



Carbon Trading Process

Phase I: Establishment of a Carbon Market Project

Step 1: Application for non objection letter:

Process:

- Fill the Project Idea Note (PIN) template.
- Apply for non objection letter
- The response to be provided within 30 days from REMA after review.

Step 2: Application for letter of approval Process:

- Fill the Mitigation Activity Design Document (MADD) template
- Fill the contribution to Sustainable Development (SD) template
- Other relevant documents (e.g: RSB test results for ICS, agreement, MoUs, company registration certificate, etc...)
- The response to be provided within 60 days from REMA

Phase II: Project implementation

Step 3: Application for issuance letter of ITMOs

Process:

- Project implementation and monitoring
- Hire independent verifier/auditor
- Submit a verification report
- REMA provides the issuance letter within 60 days after review

Step 4: Application for authorization Letter of ITMOs

Process:

- Apply for authorization
- Submit the issuance letter
- REMA provides the authorization letter within 30 days after review

